

Hedge Fund Loses \$1 Billion in One Month on Argentina Bet

Autonomy Capital's founder, Robert Gibbins, is known for making concentrated investments

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Hedge fund Autonomy Capital lost about \$1 billion last month largely on investments tied to Argentina, making it one of the most prominent investors caught on the wrong side of market turmoil in that country.

The wager on Argentina is one of the largest for Autonomy's founder, 50-year-old Robert Gibbins, who is known for making concentrated bets.

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